

Message Text

UNCLASSIFIED

PAGE 01 NIAMEY 03654 111632Z

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ACTION AF-08

INFO OCT-01 ISO-00 ONY-00 /009 W
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P R 111603Z AUG 76
FM AMEMBASSY NIAMEY
TO AMEMBASSY ABIDJAN PRIORITY
INFO SECSTATE WASHDC 4533

UNCLAS NIAMEY 3654

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E.O. 11652: N/A

TAGS: AFSP, NG

SUBJECT: IMPACT OF EXCHANGE RATE FLUCTUATIONS AND OF INFLATION ON
EMBASSY BUDGET -- NIGER

REF: A) STATE 189967; B) ABIDJAN 7257

1. IN ABSENCE OF EMBASSY ADMIN OFFICER, POST IS HAVING
EXTREMELY DIFFICULT TIME RESPONDING TO REFTEL A QUESTIONS
ON IMPACT OF EXCHANGE RATE FLUCTUATIONS AND INFLATION ON
AMEMBASSY NIAMEY FY 76 BUDGET.

2. CFA FLUCTUATION GURES MENTIONED IN REFTEL B VALID
FOR ENTIRE FRANC ZONE AND VERY USEFUL. CALENDAR YEAR 1975
INCLATION FIGURES ALSO READIXSAVAILABLE TO US: EUROPEAN
CONSUMER PRICE INDEX IN NIAMEY INCREASED 11.05 PERCENT DURING
CY 1975, AFRICAN CONSUMER PRICE INDEX 15.55 BERCENT.

3. ACTION REQUESTED: RBFO ASSISTANCE TO AMEMBASSY ABIDJAN
IN CABLED RESPONSE (REFTEL B) APPEARS TO BE TOP CALIBRE.
WE REQUEST SIMILAR ASSISTANCE AS OFFERED TO POSTS IN
REFTEL A, PARA 2 IN DETERMINING (A) ESTIMATED DOLLAR
SAVINGS TO NIAMEY FY 76 BUDGET ATTRIBUTABLE TO 17 PER
CENT CFA DEPRECIATION, AND (B) ESTIMATED DOLLAR IMPACT ON
NIAMEY FY 76 BUDGET DUE TO 1975 NIGER INFLATION RATES.
ALL ASSISTANCE IS GREATLY APPRECIATED. SYNODIS

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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 11 AUG 1976
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976NIAMEY03654
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760309-0275
From: NIAMEY
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760864/aaaaceeb.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: ONLY
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: ONLY
Reference: 76 STATE 189967, 76 ABIDJAN 7257
Review Action: RELEASED, APPROVED
Review Authority: blochd0
Review Comment: n/a
Review Content Flags:
Review Date: 19 MAR 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19-Mar-2001 by hughespj>; APPROVED <21 JAN 2005 by blochd0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IMPACT OF EXCHANGE RATE FLUCTUATIONS AND OF INFLATION ON EMBASSY BUDGET -- NIGER
TAGS: AFSP, NG
To: ABIDJAN
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006